

August 22, 2024

To,  
**BSE Limited**  
**Department of Corporate Services**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai 400001**

**Scrip Code: 526125**

**ISIN: INE00HZ01011**

**Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in respect of Incorporation of wholly-owned subsidiary of BN Holdings Europe Limited**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations we wish to inform you that, BN Holdings Europe ("**BN Europe, a wholly-owned subsidiary of BN Holdings Limited**") has incorporated its wholly -owned subsidiary (WOS) at Liberia on August 19, 2024. The subsidiary is a corporation with shares and named as BNPB Industries Liberia Corporation ("**BNPB Industries**") under registration number C-127782. The acquisition is by way of subscription of shares.

The details/disclosures in respect of such acquisition of authorized shares of BNPB Industries Liberia Corporation, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and SEBI Circular Nos. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided in the enclosed **Annexure-A**.

We request you to take the above information on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking You

Yours' Faithfully

**For BN HOLDINGS LIMITED**

**REETIKA MAHENDRA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**[M.No. ACS 48493]**  
**BN HOLDINGS LIMITED**  
(FORMERLY ARIHANT TOURNESOL LIMITED)

**REGD. OFFICE:** 217, Adani Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

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**Annexure-I**

**Required disclosures/details in respect of Incorporation of wholly-owned subsidiary companies by BN Holdings Europe Limited, pursuant to Regulation 30 of SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

<b>Sr. No.</b>	<b>Details of events that need to be provided</b>	<b>Information of such event(s)</b>
(a)	Name of the target entity, details in brief such as size, turnover etc.	<p>BNPB Industries Liberia Corporation was incorporated under the Business Corporation Act 1977 with registration Number C-127782" and having its registered office at 80, Broad Street, Monrovia, Liberia and is wholly -owned subsidiary of BN Europe.</p> <p>The BN Europe holds 100% share capital of BNPB Industries.</p> <p><b>Size/Turnover:</b> NIL (being a newly incorporated company)</p> <p>BNPB Industries is yet to commence commercial activities.</p> <p><b>Authorised Share Capital:</b> USD 100 divided into 100 shares of USD 1each</p>
(b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entities being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p><b>RPT:</b> The transaction pertaining to acquisition of shares by BN Europe falls within the definition of related party transaction as the same is between the BN Europe(wholly-owned subsidiary of BN Holdings Limited) and by virtue of this transaction BN Holdings Limited has indirect holding in BNPB Industries.</p> <p><b>Interest details:</b> The Promoter of BN Holdings Limited, Mr. Anubhav Agarwal, has an interest in BN Europe and BNPB Industries since he is a common director in BN Holdings Limited, BN Europe and BNPB Industries.</p> <p><b>Arm's length:</b> The transaction of acquisition of Shares is being undertaken on an arms' length basis.</p>
(c)	Industry to which the entities being acquired belongs	Engage in business of palm and oil seeds, its cultivation, processing, crushing, refining, distribution, edible oil, and its utilities as well as wholesale trade.

(d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For expansion of business of edible oil, palm oil, seed and related business in the overseas market
(e)	Brief details of any governmental or regulatory approvals required for the acquisition	None
(f)	Indicative time period for completion of the acquisition	Immediate upon allotment
(g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
(h)	Cost of acquisition and/or the price at which the shares are acquired	The BN Europe has subscribed to 100 shares of USD 1 each aggregating to USD 100.
(i)	Percentage of shareholding/control acquired and / or number of shares acquired	100%
(j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>WOS Liberia is incorporated as wholly-owned subsidiary of BN Europe on August 19, 2024, for the purpose of as mentioned above.</p> <p>Since BNPB Industries Liberia Corporation is newly incorporated, the history of the last 3 years' turnover is not applicable.</p>
(k)	Reason of delay	The company has received the information of incorporation of BNPB Industries Liberia Corporation as wholly-owned subsidiary of BN Europe on August 22, 2024. However, the allotment of shares yet to be made in the name of BN Europe.